



Eureka-Singapore ITEA 4 Information Webinar

2 September 2024

09:00 – 09:45 CEST/ 15:00 – 15:45 SGT

Jointly organised by:

**Enterprise
Singapore**

 **ITEA 4**

**Enterprise
Singapore**

GrowingEnterprises^{SG}

About Singapore



About Singapore

Singapore: Gateway to Asia's key markets



Global
Connectivity



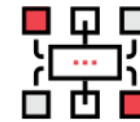
International
Trading
Community



Financial
Hub



Multicultural
Workforce



Business-friendly
Environment

Singapore snapshot 2023

Total population **5.92 million**

Resident population **4.15 million** (Singapore citizens and permanent residents)

Total land area **734.4 sq km**

Total merchandise trade **S\$1.365 trillion / US\$1 trillion**

GDP **S\$644.5 billion / US\$470.5 billion** (at current market prices)
S\$114,165 / US\$83,517 (per capita)

Top trading partners **China, Malaysia, United States**

About Singapore

Singapore in rankings



Asia's most **competitive economy**

World Competitiveness Ranking, IMD, 2023



Asia's most **innovative country**

Global Innovation Index, WIPO, 2023



Among the world's top 5 **digitally competitive economies**

World Digital Competitiveness Ranking, IMD, 2022

**Enterprise
Singapore**

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Key Industries in Singapore



Key Industries in Singapore

Manufacturing, Trade and Connectivity

Advanced
Manufacturing

IoT and Sensors

Mobility,
Transportation and
Logistics

Robotics and
Automation

Health and Biomedical

Biotech

Digihealth

Medtech

Environmental, Energy and Green Technology

Agrifood Tech

Clean Energy

Renewable and
Alternative Energy

Waste
Management and
Treatment
Solutions

Water and
Environment

Transformative Digital Technologies

AI / Machine
Learning

AR / VR

Big Data

Blockchain

Data & Security
(Cybersecurity)

Fintech

Consumer Media, Goods and Services

Adtech, Content
and Marketing

Education Tech

Retail Tech

Examples of sectors with potential areas of collaboration in ITEA4

NEW - Deeptech projects will be prioritised!



Singapore's next high-tech and high quality manufacturing sector lies in food production. High-tech farming requires innovation solutions in areas such as:

Biotechnology: Product development opportunities for companies harnessing biologics-based technologies

Automation & Robotics: New automated ways of crop monitoring, growing and harvesting



Singapore's growing digital economy creates new opportunities for technology companies and innovations in areas such as:

Consumer Tech: Games, Online Marketplace, HealthTech, FinTech, EdTech, Cybersecurity

Enterprise Tech: IT consulting, System Architecting, System Design, System Integration, Business Applications (e.g. Productivity, CX/CRM, business intelligence), Cloud



Singapore's Biomedical and Healthcare sector provides opportunities for innovative biotechnological solutions in areas such as:

Therapeutics: Pharma, Biotech, Complementary Health Products

Medical Devices: Equipment & Devices, Diagnostics

Digital Health: Telehealth, mHealth, Health Analytics, Digitised Health Systems



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Eligibility and application process for Singapore companies



Project Requirements

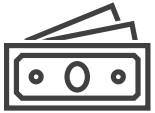


Project Requirements:



The consortium must comprise at least one Singapore company and one company from another participating country, who are independent from one another

- *Encouraged to collaborate with a mix of SMEs, large companies, and research performers, subject to each country's national funding regulations*



No single participant or country is responsible for more than 70% of the budget of the project



Project duration must be 36 months or less, and must not have commenced at the time of application

Eligibility Criteria



Eligibility Criteria for Singapore Company

Projects will be funded through the Enterprise Development Grant Co-Innovation Programme (“EDG(CIP)”), where the Singapore company will be **granted up to 70% of total qualifying project cost.**

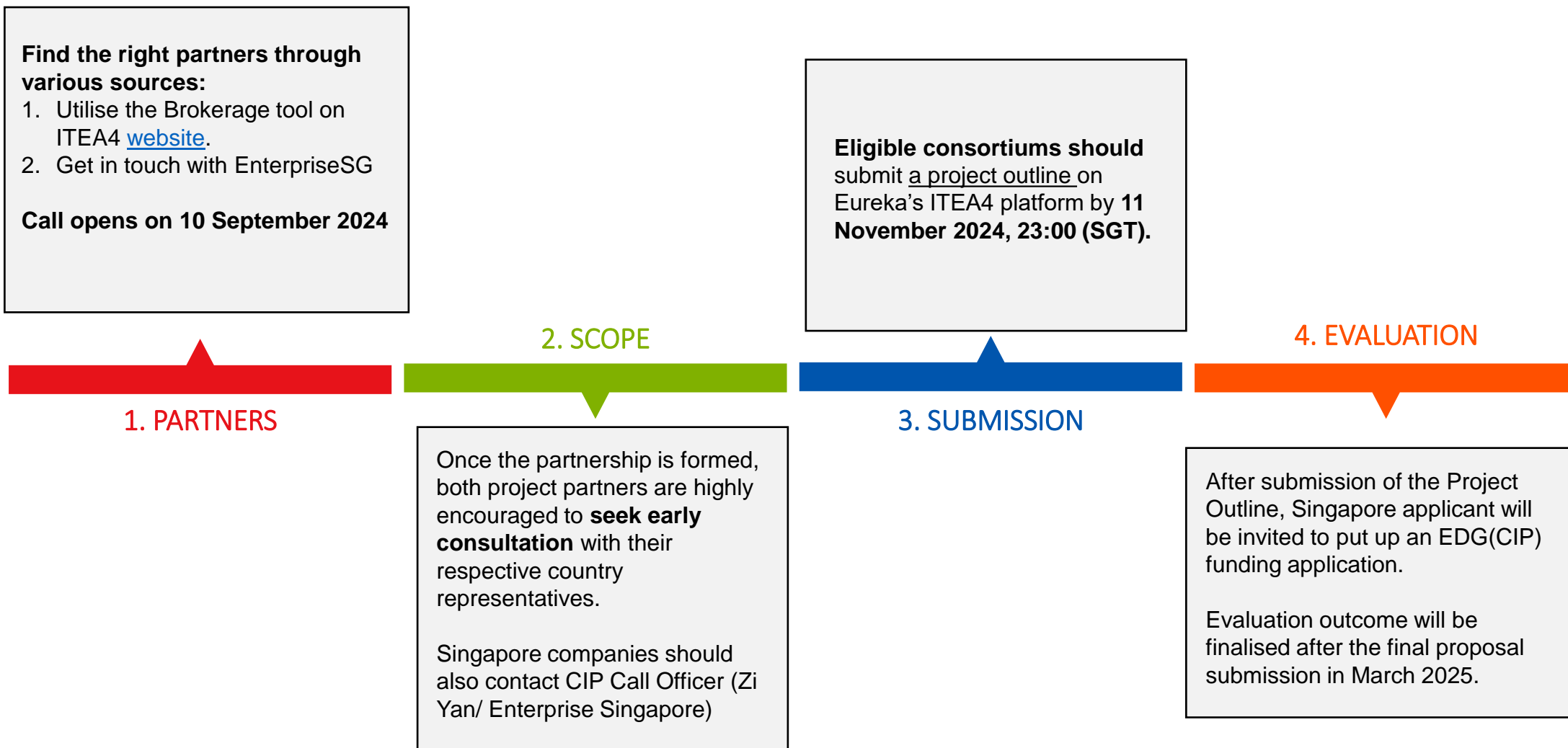
Singapore companies must meet the eligibility criteria to qualify for grant support.

- Registered and operating in Singapore
- Minimum of 30% local shareholding
- Be financially able to see the project through completion

For more information:

<https://www.enterprisesg.gov.sg/financial-assistance/grants/for-local-companies/international-co-innovation-programmes/overview>

Application Process for Singapore Companies



Next Steps

Mr. Koe Zi Yan

For further assistance, feel free to reach out to:

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