



ITEA is the Eureka Cluster on software innovation

# Republic of Korea

KIAT –

Korea Institute for Advancement of Technology

Being one of the world's leading spenders on R&D as a percentage of GDP, Korea is a global innovation frontier excelling in key technologies including digital technologies and software innovation.

As a full member of the EUREKA network, Korea actively engages in international R&D projects and supports them through KIAT, its national funding body.

Korea values highly innovative projects with strong commercial potential, and invites Korean R&D players to collaborate with international partners to address global challenges and create effective, sustainable solutions.

## Eligibility criteria

- › Project has received a label from ITEA
- › Korean consortium must include at least 1 Korean company
- › No single organisation or country can be responsible for more than 70% of the project budget

## Funding outlook

- › Open to all organisations, from companies with registered R&D laboratories, research institutes and universities
- › Funding amount is up to KRW 500,000,000 (approx. 350,000 EUR) per project, per year (up to 3 years)
- › The amount of government grants varies depending on the type of executing organisations and project

## More info

Visit KIAT website: [www.kiat.or.kr](http://www.kiat.or.kr)

## National Priorities

We are looking for:

- › Highly innovative international collaborative projects with strong commercial potential



### Contact

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